

SUBJECT:	<i>CDC Capital and Repairs & Renewals Outturn Report 2014/15 CDC Repairs & Renewals Budget for 2015/16</i>
REPORT OF:	<i>Support Services Portfolio Holder - Cllr Mike Stannard</i>
RESPONSIBLE OFFICER:	<i>Head of Finance - Rodney Fincham</i>
REPORT AUTHOR:	<i>Capital Accountant - Jane Clarke – 01494 732 223 jclarke@chiltern.gov.uk</i>
WARD/S AFFECTED	<i>All</i>

1. Purpose of Report

1.1 To:

- Report the 2014/15 capital and repairs & renewals outturn position.
- Request the carry forward of unspent capital and repairs & renewals budgets.
- Request agreement for new repairs & renewals schemes for 2015/16.

RECOMMENDATION

Cabinet is asked to:

- Note the 2014/15 capital and repairs & renewals outturn position,
- Agree which capital and repairs & renewals budgets should be carried forward to 2015/16, and
- Agree new repairs & renewals schemes for 2015/16.

2. Capital Expenditure – 2014/15 Outturn and Carry Forward

2.1 Appendix A provides the following information for each 2014/15 capital scheme.

- Latest Budget 2014/15
- Actual Expenditure 2014/15
- Variance 2014/15
- Proposed carry forward
- Comments

3. Repairs & Renewals Expenditure – 2014/15 Outturn and Carry Forward

3.1 Appendix B provides the following information for each 2014/15 repairs & renewals scheme.

- Latest budget 2014/15
- Actual expenditure 2014/15
- Variance 2014/15
- Proposed carry forward
- Comments

4. Repairs & Renewals Expenditure – 2015/16 Scheme

4.1 The following new Repairs & Renewal budgets are proposed for 2015/16.

Scheme	Amount	Comment
Depot - Annual Repairs and Renewals allowance	£50,000	The proposal is to create an annual repairs and renewals allowance for works at the Depot. This will provide flexibility for works to be carried out as and when required.
Mill Meadow Chalfont St Peter Bridge Repairs	£15,000	Urgent bridge repairs. See CAMG report 6th July 2015 for further details.

4.2 In addition now that the joint Facilities & Property team is operational, the new team will be carrying out a review of maintenance requirements. This may result in requests for additional Repairs & Renewal schemes over the coming months.

5. Consultation

5.1 The report has been considered by the Resources Overview Committee.

6. Options

6.1 The other option is not to allow any carry forwards or new schemes. However this would mean projects could not be progressed.

7. Corporate Implications

7.1 If all proposed carry forward budgets are agreed, the additional budgeted capital expenditure in 2015/16 will be £651,000, and total budgeted repairs & renewals expenditure in 2015/16 will be £469,000.

8. Links to Council Policy Objectives

8.1 Effective budgeting helps ensure that, as far as possible, the Council can deliver cost-effective, customer-focused services.

9. Next Step

9.1 Capital and repairs & renewals projects to be progressed, and expenditure to be monitored against approved budgets.

Background Papers:	None
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